

The Interlocal Purchasing System

Purchasing Made Personal



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www.altuspower.com/

Altus Power

EMAIL PO & VENDOR QUOTE TO: TIPSPO@TIPS-USA.COM PO AND QUOTE MUST REFERENCE VENDOR TIPS CONTRACT NUMBER ATTACH PO AS A PDF - ONLY ONE PO (WITH QUOTE) PER ATTACHMENT

	<u>PAYMENT TO</u>	<u>TIPS CONTACT</u>
ADDRESS	2200 Atlantic Street Floor 6	NAME Charlie Martin
CITY	Stamford	PHONE (866) 839-8477
STATE	CT	FAX (866) 839-8472
ZIP	06902	EMAIL tips@tips-usa.com

DISADVANTAGED/MINORITY/WOMAN BUSINESS ENTERPRISE: N HUB: N

SERVING STATES

AL | AK | AZ | AR | CA | CO | CT | DE | DC | FL | GA | HI | ID | IL | IN | IA | KS | KY | LA | ME | MD | MA | MI | MN | MS | MO | MT | NE | NV | NH | NJ | NM | NY | NC | ND | OH | OK | OR | PA | RI | SC | SD | TN | TX | UT | VT | VA | WA | WI | WV | WY

Overview

Altus Power is the nation's premier commercial clean electrification company. Through its PV solar, battery storage, and electric vehicle charging offerings, Altus helps businesses, municipalities, and other organizations save money while making their operations sustainable.

Altus Power benefits from strong partnerships with industry leaders in commercial real estate and equity and debt financing. Altus has a strategic partnership with CBRE, the world's largest commercial real estate services and investment firm. CBRE is the largest non-management shareholder of Altus and has a dedicated team of senior leaders responsible for supporting day-to-day collaboration and strategic partnership.

Blackstone, the world's largest alternative asset manager, has backed and partly owned Altus Power since 2015. Altus and Blackstone's long-standing and successful relationship has ensured that Altus has exceptional access to capital, even under current circumstances where lending has been constrained, providing Altus with a competitive advantage to deliver savings to clients. With partners like CBRE and Blackstone, Altus can stay with its clients for the life of each project.

Founded in 2009, Altus has grown to have a national presence with operating solar arrays in 25 states and three offices spanning the country, coast to coast. Altus became a public company in 2021 on the New York Stock Exchange under the ticker, AMPS. Altus prioritizes reliability and aims to provide quality clean electrification solutions that stand the test of time. As the long-term owner/operator of all its systems, Altus's incentives are aligned with its customers to build solar systems that last.

Altus is fully integrated to provide the following services in-house for solar, batteries, and EV charging systems:

- Consulting and financial analysis ROI for project opportunities across a client's real property portfolio – including a review of all local and Federal incentives for clean energy
- Design and engineering, on-site evaluation

- End-to-end coordination with the utility
- Commissioning
- Operations & maintenance

Under a power purchase agreement PPA structure, Altus fully funds and owns the solar system and sells the power produced to the building owner or tenants, usually at a discount to prevailing utility rates. Some states have programs that allow Altus to sell power to the utility at attractive rates, and in these cases, Altus can pay the building owner a lease for the space on the rooftop, above the parking lot, or on the ground. A key benefit of this approach is that through state approved Community Solar programs, Altus is able to provide low-income households in the local area with access to renewable power. Under either structure, Altus's customers pay no money upfront and are only responsible for purchasing the solar power at the agreed upon rate.

In some states where there are time-of-use TOU electricity pricing schemes and/or incentives for battery storage, Altus can supplement its PV Solar offerings with the addition of batteries onsite. Batteries can be a beneficial addition since they may allow a customer to move onto a cheaper utility rate schedule or to capture electricity at times when prices are low and release it when prices are high. As with the solar array, the customer would make no upfront payments for the battery. Altus will perform a financial analysis to determine whether batteries can improve project economics and provide the customer with more highly discounted power or higher lease rates.

Altus also offers EV charging services. For customers looking to offer their employees access to charging or expecting to electrify a fleet of company trucks, Altus will install and maintain the charging stations. With PV solar, battery storage, and EV charging services, Altus offers the full suite of clean electrification for its commercial and municipal customers.

AWARDED CONTRACTS "View EDGAR Doc" on Website

Contract	Comodity	Exp Date	EDGAR
24020101	Renewable Energy and Solar Solutions (NON-JOC)	04/30/2029	See EDGAR Certification Doc.

CONTACTS BY CONTRACTS

24020101

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